# Business Functions - Accounting
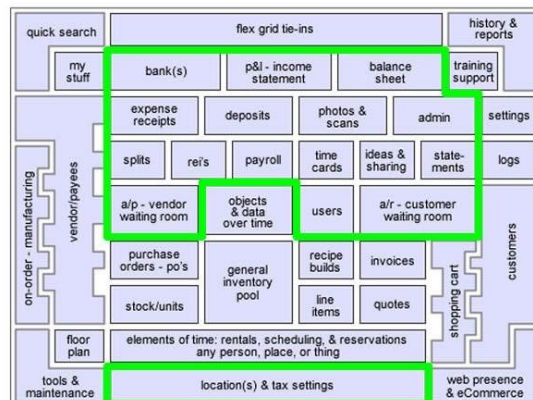


## Accounting

- ○ Your financial documents
  - Balance sheet
  - Assets, liabilities, equity
  - P&L - Income Statement
  - Revenue & COGS - cost of goods
  - Accounts receivable - A/R's
  - Accounts payable - A/P's
  - Bank registers
  - Inventory values & stats
  - Expenses & deposits
  - Invoices & PO's
  - Real-time & living values
  - Full audit trail
- ○ Automation
  - Things on account
  - Aging
  - Loyalty points
  - Taxes & withholdings
  - Sales tax
  - Sub-inventory & perfect cost controls
  - Discounts
  - Financial flow
  - Full P&L
  - System-maintained balance sheet items
  - Accounts receivable - A/R's
  - Accounts payable - A/P's
  - You name it!

- Natural flow & relationships
    - Relational database model
    - Operational led accounting
    - Inventory tracking
    - Banks
    - Expenses & reimbursements
    - Bill pay
    - Flex grid
    - Manufacturing & building
    - Daily, real-time, sharing
    - No batching/waiting
    - Cloud based watching
- User-maintained
    - Allow for user interactions
    - Add/edit balance sheet items
    - Supporting transaction details
    - Layaway & work in progress
    - Equipment, vehicles, real estate, loans, etc.
    - Photos, media, content, custom documents
    - Stock/units & floorplan
    - Bank reconciliation
    - Bulk tools
    - Editable data with history
    - Phantom costing & slush funds
    - Shrinkage, theft, inventory adjustments
    - In-store credit
    - Sub accounts
- Systems
    - main players
        - Customers
        - Invoices
        - Quotes
        - General inventory items
        - Stock/units
        - Elements of time
        - Employee/users
        - Vendors
        - PO's
        - Expense/receipts
        - Deposits
        - Balance sheet items
    - Cause & effects
    - Decisions & consequences
    - Characters & relationships
    - Working to solve problems
    - Solution thinking

- Systematic design
- Scalable - mom & pop shop clear to enterprise
- Multi-locations or multi-corp

- o Reporting & exports
  - Balance sheet
  - P&Ls - Income Statement
  - Accounts receivable - A/R's
  - Accounts payable - A/P's
  - Build your own
  - Save reports & favorites
  - All kinds of basic exports
  - All kinds of advanced exports
  - Payroll, timecards, & commissions
  - Drill-down to details
  - Okay feeding data to other systems

- o Future/non-traditional concepts
  - Objects & data over time
  - Digital storytelling
  - Data assembly line
  - Importance of dates & times
  - Modern glossary & terms
  - Business zipper - operations & accounting
  - Actively improving, designing, concepting, etc.
  - Momentum & vision
  - Pioneering & proof of concepts
  - World building
  - Community oriented - stone soup
  - 3D model - time, resources (money/people), space (depth/layering)

- o Purposeful design
  - Looking & taking the next steps
  - Operational led accounting
  - Mapping, translating & defining
  - Roll calling
  - Track life cycles
  - Flagging & tagging data - searchability
  - Permission levels
  - Closing the gap
  - Data supported numbers
  - Challenging tradition
  - What brings about change?
  - Optional usage
  - Great companion software package
  - Law of deference - defer to the thing that contains the most information